# SOLARFUN POWER HOLDINGS CO., LTD.

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# Filed 10/12/10 for the Period Ending 10/12/10

Telephone86-21-6393 8318CIK0001371541SymbolSOLFSIC Code3674 - Semiconductors and Related DevicesIndustrySemiconductorsSectorTechnology

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#### SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 6-K

#### **REPORT OF FOREIGN ISSUER**

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the Month of October, 2010

**Commission File Number 1-33208** 

# SOLARFUN POWER HOLDINGS CO., LTD.

666 Linyang Road Qidong, Jiangsu Province 226200 People's Republic of China (Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ⊠ Form 40-F □

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).)

Yes 🛛 No 🖾

(Indicate by check mark if the registrant is submitting the Form 6-K iin paper as permitted by Regulation S-T Rule 101(b)(7).)

Yes 🛛 No 🗵

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes 🛛 No 🗵

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- )

Solarfun Power Holdings Co., Ltd. (the "Registrant") is furnishing under the cover of Form 6-K:

99.1 Press Release Dated October 8, 2010.99.2 Press Release Dated October 8, 2010.

# SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# SOLARFUN POWER HOLDINGS CO., LTD

Date: October 8, 2010.

By: /s/ Ping Peter Xie Name: Ping Pet

Name: Ping Peter Xie Title: President of Solarfun Power Holdings Co., Ltd.



# Solarfun Releases New "E-Star" Line of PV Modules

New modules provide higher power output per unit area than traditional PV modules

SHANGHAI, October 8, 2010 -- Solarfun Power Holdings Co., Ltd. ("Solarfun" or the "Company") (Nasdaq: SOLF), a vertically integrated manufacturer of silicon ingots, wafers and photovoltaic ("PV") cells and modules in China, today announced the launch of its new E-Star line of PV modules. With their light weight and high efficiency, E-Star modules are designed to satisfy the needs of small commercial and residential applications.

With an average 2% increase in peak watts per square meter of surface area, E-Star modules deliver higher power output compared to traditional PV modules. Each E-Star module is 3 kg lighter than a traditional module, making installation fast and easy. The E-Star modules feature a basic frame configuration that simplifies overall system design and reduces the cost of materials. Attractive black or white aluminum frames allow them to easily complement many different design needs.

E-Star modules also feature improved low-light irradiance, further increasing output power. They are designed and manufactured to deliver the same reliability as other Solarfun products, are certified to international ISO 9001 quality and ISO 14001 environmental standards, and are backed by Solarfun's 25-year limited warranty. As with all of its products, Solarfun provides convenient local sales and technical support.

"We are pleased to release our latest high-performance module that combines high efficiency technology with a sleek new appearance," said Dr. Mohan Narayanan, Vice President of Technology at Solarfun. "Our research efforts focus on developing new and innovative products that optimize performance and reliability. With these new modules, we believe we are introducing a product that will be a great and visually attractive option for small residential and commercial applications."

# About Solarfun

Solarfun Power Holdings Ltd. (NASDAQ: SOLF) is a leading manufacturer of solar PV cells and modules in China, focusing on delivering high quality and reliable products at competitive prices. Solarfun produces its monocrystalline and polycrystalline products at its internationally certified, vertically-integrated manufacturing facilities. Solarfun partners with third-party distributors, OEM manufacturers, and system integrators to sell its modules into large-scale utility, commercial and governmental, and residential/small commercial markets. Solarfun maintains a strong global presence with local staff throughout Europe, North America, and Asia. Solarfun embraces environmental responsibility and sustainability by taking an active role in the photovoltaic cycle voluntary recycling program. For more information, visit: *www.solarfun-power.com*. SOLF-G

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#### SAFE HARBOR STATEMENT

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements involve inherent risks and uncertainties and actual results may differ materially from such estimates depending on future events and other changes in business climate and market conditions. Solarfun disclaims any obligation to update or correct any forward-looking statements.

For further information, please contact:

Solarfun Power Holdings Co., Ltd.

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# Solarfun Announces Completion of Strategic Investment from Hanwha Chemical Corporation and Changes to Solarfun's Board of Directors

SHANGHAI, October 8, 2010 -- Solarfun Power Holdings Co., Ltd. ("Solarfun") (Nasdaq: SOLF), a vertically integrated manufacturer of silicon ingots, wafers and photovoltaic ("PV") cells and modules in China, announced the closing of Hanwha Chemical Corporation's ("Hanwha Chemical") strategic investment in Solarfun. According to the terms of the agreement, Hanwha Chemical purchased 36,455,089 ordinary shares from Solarfun at a price of RMB14.51 (US\$2.144) per ordinary share, which corresponds to a price of US\$10.72 per American Depositary Share ("ADS"). The total proceeds to Solarfun amounted to approximately US\$78 million, which Solarfun currently expect to use to fund its expansion plans and for general corporate purposes. Hanwha Chemical (009830.KS) is a leading global chemical company headquartered in Korea.

In addition, Hanwha Chemical has completed the acquisitions from Good Energies II LP ("Good Energies") and Yonghua Solar Power Investment Holding Ltd. ("Yonghua") of a total of 120,407,700 Solarfun ordinary shares and 1,281,011 Solarfun ADSs, representing all of the ordinary shares and ADSs held by them. Immediately after the closing of the purchase of ordinary shares and ADSs from the Company, Good Energies and Yonghua, Hanwha Chemical owned approximately a 49.99% interest in Solarfun.

In connection with the transaction, Hanwha Chemical and Solarfun entered into a shareholders agreement that provides for, among other things, certain governance rights for Hanwha Chemical, including board representation, consent rights and registration rights, and certain obligations of Hanwha Chemical, including transfer restrictions and standstill arrangements. As a result, effective September 16, 2010, Mr. Yonghua Lu and Mr. John Breckenridge resigned as directors and Mr. Terry McCarthy and Professor Rongqiang Cui resigned as independent directors of Solarfun. On the same date, three designees from Hanwha Chemical, Mr. Ki-Joon Hong, Mr. Dong Kwan Kim and Mr. Wook Jin Yoon, were appointed as directors of Solarfun.

Ki-Joon Hong is the CEO of Hanwha Chemical Corporation. Prior to his current position, Ki-Joon was the CEO of Hanwha's pharmaceutical and refinery businesses. Under his leadership, Hanwha Chemical entered into solar energy and secondary battery businesses and also actively expanded its overseas operations, forming a joint venture in Saudi Arabia and building a PVC factory in Ningbo, Zhejiang. He received a B.S. in Chemical Engineering from Seoul National University.

Dong Kwan Kim is the Managing Director, Corporate Strategy of Hanwha Corporation. His responsibilities include formulation and execution of the Hanwha Group's solar strategy across the entire value chain from polysilicon to downstream operations. Dong Kwan brings extensive leadership and strategic development experience to Hanwha with his background as an officer in the Republic of Korea Air Force. He received a B.A. in Government from Harvard University.

Wook Jin Yoon is the Director of the investment management team at the Management & Planning headquarters of Hanwha Group. Before assuming his current responsibility, he was the president of Hanwha Investment & Trust Company. He graduated from Seoul National University with a B.A. in Economics.

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#### About Solarfun

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For further information, please contact:

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