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Hanwha Solar Launches Project Development Business in North America with Hanwha SolarEnergy America

Combines project financing and development solutions for utility & commercial customers

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Hanwha SolarOne Co. Ltd. (Hanwha SolarOne), a top-10 global photovoltaic manufacturer of low-cost, high-quality solar photovoltaic modules, has launched Hanwha SolarEnergy America (HSEA), expanding the company's North American capabilities downstream with project financing, development, engineering, procurement, construction (EPC) and operations & maintenance (O&M) solutions. The company serves customers in the utility and commercial sectors.

The launch of HSEA marks the completion of integrating Solar Monkey, the Irvine, Calif. based developer Hanwha Solar purchased an initial stake in January 2011, with the Hanwha Solar network. The newly branded HSEA has developed a project pipeline totaling one gigawatt.

"With a thousand megawatts of projects in the pipeline, the newly branded Hanwha SolarEnergy America represents a significant force in project development," said Matthew McCullough, chief executive officer of Hanwha SolarEnergy America. "The full capabilities of Hanwha Solar, from manufacturing to project development to finance, will allow us to become a leading provider of solar energy services in North America."

Hanwha SolarEnergy America continues Hanwha Solar's expansion downstream, following strategic investments in innovative companies like OneRoof Energy for residential lease financing, tenKsolar for high energy output rooftop systems and Silent Power for energy storage. Hanwha Solar will continue to integrate these and more investments into the Hanwha Solar Network — including Hanwha's financial and manufacturing operations - to offer the most innovative, value-add solar solutions in the industry.

"This development combines three powerful assets: the strength of the Hanwha Financial Network, the manufacturing efficiencies of Hanwha SolarOne and Hanwha Chemical, and the project development expertise of Hanwha SolarEnergy America. Together, it makes us the most dynamic and reliable partner in the North American growth market for turnkey solar solutions," said Mark Bronez, president of Hanwha SolarOne USA. "Hanwha Solar is capable of supplying and carrying a project from concept all the way through to continuing operations and maintenance of a finished installation, offering great value and the highest quality along the way. By making the solar value chain more efficient, Hanwha Solar is committed to working with partners to build a clean energy future in North America and worldwide."

Completed Installations

Hanwha SolarEnergy America has already completed a number of development projects to date:.

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| • Los Angeles Unified School District
Los Angeles, Calif.
1.14 megawatt | • Rainbow Sandals
San Clemente, Calif.
245 kilowatts |
| • Hydro Systems Inc.
Valencia, Calif.
450 kilowatts | • American Union School
Fresno, Calif.
188.44 kilowatts |
| • Pacific Alloy Castings Inc.
South Gate, Calif.
273.7 kilowatts | • Donnelly Estate
Temecula, Calif.
100.92 kilowatts |

About Hanwha Solar

Hanwha Solar is a global provider of total solar energy solutions and a leading manufacturer of silicon ingots, wafers and photovoltaic cells and modules. As the flagship company of Korea's Hanwha Group—a FORTUNE 500 company—Hanwha

Solar offers value beyond its high-quality products by providing various value-added services such as joint-development, project funding and co-marketing. As a global solar energy solution provider, Hanwha Solar maintains a strong worldwide presence, with employees located throughout Europe, North America and Asia. It embraces environmental responsibility and sustainability, playing a major role in the voluntary photovoltaic recycling program and various community-development projects. Delivering top value to customers through fully-integrated solar solutions, Hanwha Solar's overriding goal is to set new standards in innovation and value by redefining what it means to be a vertically integrated company. For more information, visit www.hanwhasolar.com.

About Hanwha Group

Founded in 1952, Hanwha Group is a leading Korean business group with 53 domestic affiliates and 78 global networks in three major sectors of manufacturing/construction, finance and service/leisure. In 2011, Hanwha Group held assets of USD 87.7 billion and total revenue of USD 31.6 billion. Putting strategic emphasis on renewable energies and global expansion, Hanwha Group has made successful advancements in solar energy, rechargeable batteries and biosimilars. Hanwha Group has also extended its global footprint in Europe, China, Southeast Asia, the Middle East and the United States. For more information, visit www.hanwha.com.

Hanwha SolarOne
John Xi, +86 21 385 215 21
PR & Advertising Manager
john.xi@hanwha-solarone.com

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