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Hanwha SolarOne Supplies 12.9 MW of Modules to Portugal

Leading Photovoltaic Manufacturer Solidifies Position in Europe

ISMANING, Germany--(BUSINESS WIRE)-- Hanwha SolarOne, a global photovoltaic (PV) provider of high-quality, cost competitive solar photovoltaic modules, recently supplied 12.9 MW of HSL PV modules to the Spanish/Portuguese consortium Gransolar & Hyperion. These high-durability, high-output PV modules are being installed in solar parks across the areas of Lisbon and Coimbra, Portugal.

"Throughout our years of working together, Hanwha SolarOne has proven to be a trusted partner, committed to the efficient delivery of high-performing products," said Juan Pedro Alonso, CEO of Gransolar. "In addition to this most recent project, Hanwha SolarOne has supplied modules to a number of Gransolar projects, including two in South Africa that totaled 155 MW. Together, we have achieved success on a global scale, and we look forward to working with this leading PV module provider in the future."

"We are proud to work with Gransolar & Hyperion, as we continue to bring our high-performing products to solar projects throughout Europe," said Min-Su Kim, President of Hanwha SolarOne. "Following the adoption of the rigorous price undertaking in the European solar market, solar project profitability is even more dependent upon the long-term performance of PV modules applied, which is why we are committed to providing high-quality products that translate into success for our customers."

Hanwha SolarOne continues to strengthen its leading position in the European utility-scale solar segment. In September and October, Hanwha SolarOne delivered another 17.8 MW of PV modules to six solar parks in Portugal. Furthermore, the company recently secured a contract to supply 20 MW of PV modules to solar parks in the United Kingdom in December and throughout the first quarter of 2014.

About Hanwha SolarOne

Hanwha SolarOne Co., Ltd. (NASDAQ: HSOL) is one of the top 10 photovoltaic module manufacturers in the world, providing cost-competitive, high quality PV modules. It is the flagship company of Hanwha Group, one of the largest business enterprises in South Korea. Hanwha SolarOne serves the utility, commercial, government and residential markets through a growing network of third-party distributors, OEM manufacturers and system integrators. The company maintains a strong presence worldwide, with a global business network that spans Europe, North America, Asia, South America, Africa and the Middle East. As a responsible company committed to sustainability, Hanwha SolarOne is an active member of the PV Cycle program. For more information, please visit: www.hanwha-solarone.com.

About Gransolar

Gransolar is an international Spanish company, working in Europe, Africa and America, specialized in development, engineering, supply, construction and operation of solar photovoltaic plants, with more than 250MW completed.

About Hyperion

Hyperion is a Portuguese company dedicated to the promotion and development of renewable energy projects, namely in solar technologies, holding a portfolio of more than 120 MW, developed in Spain and Portugal.

Safe-Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in Hanwha SolarOne's filings with the U.S. Securities and Exchange Commission, including its annual

report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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