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Hanwha SolarOne to Supply Modules for 42.5 MW Ontario Solar Photovoltaic Farm

Project will use 170,000 modules in Hanwha SolarOne's largest supply deal to Canada

LONDON--(BUSINESS WIRE)-- Hanwha SolarOne Co. Ltd. (the "Company", or "Hanwha SolarOne"), a top-10 global photovoltaic manufacturer of high-quality, cost-competitive solar modules, today announced it will supply more than 170,000 high efficiency HSC 60 Poly Can-Am modules to the 42.5 MW Ontario Solar Photovoltaic Farm. Hanwha Solar Canada, a wholly owned subsidiary of Hanwha SolarOne, will manufacture the modules in Ontario, Canada. Hanwha Q CELLS is building the project, owned by Fiera Axiom Infrastructure, located across four sites in Ontario.

"Canada represents a significant part of our growing sales network, as Hanwha SolarOne is on pace to increase module shipments to North America by more than 60 percent this year," said Steve Kang, President, Hanwha SolarOne USA. "Canada is a pillar of Hanwha SolarOne's long-term growth strategy in North America."

The solar farm, scheduled for completion in early 2014, will generate up to 50 gigawatt hours of electricity annually, enough energy to power 5,000 average Ontario households, reducing the province's carbon footprint by 25,000 tons. Shipment of modules has already commenced.

"Hanwha SolarOne is an ideal supply partner in Canada, with high quality modules manufactured locally in Ontario, backed by the Hanwha Group," said Juan Caceres, Senior Vice President, Fiera Axiom Infrastructure.

Hanwha Solar Canada is the presenting partner at Solar Canada 2013, Canada's largest and most influential solar industry event, taking place Dec. 9-10 at the Metro Toronto Convention Centre in Toronto, Canada.

About Fiera Axiom Infrastructure Inc.

Fiera Axiom Infrastructure Inc. is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Focus is placed on assets that are supported by robust market demand, under long-term contract with creditworthy counterparties, within concession-based structures or under a regulated framework. The firm combines the capabilities of a group of professionals with extensive infrastructure development and management backgrounds, with the fund management expertise of one of Canada's leading independent fund managers in Fiera Capital Corporation (TSX: FSZ). Its management team comprises infrastructure investment specialists with decades of combined experience acquiring, developing, financing, operating and managing infrastructure assets. Fiera Axiom Infrastructure is jointly controlled by Fiera Capital and Axiom Infrastructure Management. For more information on Fiera Axiom Infrastructure, please visit its website www.fieraaxium.com.

About Hanwha SolarOne

Hanwha SolarOne Co., Ltd. (NASDAQ: HSOL) is one of the top 10 photovoltaic module manufacturers in the world, providing cost-competitive, high quality PV modules. It is a flagship company of Hanwha Group, one of the largest business enterprises in South Korea. Hanwha SolarOne serves the utility, commercial, government and residential markets through a growing network of third-party distributors, OEM manufacturers and system integrators. The company maintains a strong presence worldwide, with a global business network spanning Europe, North America, Asia, South America, Africa and the Middle East. As a responsible company committed to sustainability, Hanwha SolarOne is an active member of the PV Cycle take-back and recycling program. For more information, please visit: www.hanwha-solarone.com.

Safe-Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in Hanwha SolarOne's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-

looking statements, whether as a result of new information, future events or otherwise.

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