



Solarfun Power Holdings CO.,LTD

Solarfun Appoints New Board Member

SHANGHAI, Dec 31, 2007 (BUSINESS WIRE) -- Solarfun Power Holdings Co., Ltd. ("Solarfun") (NASDAQ: SOLF), a vertically-integrated manufacturer of silicon ingots and photovoltaic (PV) cells and modules based in China, today announced the appointment of Dr. Philip Comberg as an independent member of the Board of Directors.

The Chairman of Solarfun, Yonghua Lu, commented, "We are pleased to have Dr. Comberg join our Board of Directors. We believe his extensive experience in investments and corporate finance, and also in China-focused corporate law and corporate governance will be beneficial to our company. We are grateful to our shareholder, Good Energies, which provided invaluable assistance in helping the company identify and recruit such a high quality candidate to our Board."

Dr. Philip Comberg is a founding partner of Alcosa Capital GmbH & Co KG, a Frankfurt based special situations investment firm that was founded in 2003. Alcosa Capital focuses on control investments in companies and Dr. Comberg has specialized in investments and turnarounds in the logistics, financial services and wholesale industries.

Prior to Alcosa Capital, Dr. Comberg was an investment banker with the financial institutions group of Deutsche Bank Global Corporate Finance where he advised on various buy and sell-side, public listing and restructuring mandates. Prior to his investment banking career, Philip worked as a lawyer with Freshfield Bruckhaus Deringer and Clifford Chance, where he was involved in numerous M&A and capital markets transactions while working in Dusseldorf, Hongkong and Shanghai.

Dr. Comberg holds a German law degree from the University of Heidelberg and a Chinese Language Degree of Zhong Shan University, Guangzhou, P.R. China. Furthermore, he holds a Master of Law (LL.M.) from New York University School of Law where he focused on corporate finance as well as U.S. and Chinese corporate law. Philip received his Doctor of Law from the University of Dusseldorf for his comparative analysis of the corporate governance regime of Chinese stock companies which was published by the Institute for Asian Studies in Hamburg.

Philip speaks German, Chinese, English and French.

About Solarfun

Solarfun Power Holdings Co, Ltd. manufactures ingots and PV cells and modules and supplies solar system integration services in China. The Company produces both monocrystalline and multicrystalline silicon cells and modules, and manufactures 100% of its modules with in-house produced PV cells. Solarfun sells its products both through third-party distributors and directly to system integrators. The Company was founded in 2004 and its products have been certified to TUV and UL safety and quality standards. SOLF-G

<http://www.solarfun.com.cn>

SOURCE: Solarfun Power Holdings Co., Ltd.

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