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## Hanwha SolarOne Strengthens Presence in Israel

MODIIN, Israel--(BUSINESS WIRE) -- Hanwha SolarOne, one of the top ten PV manufacturers in the world, is opening its first office in the Israeli market. The office is based in Modiin, near Tel Aviv and Jerusalem, and will be managed by Eran Kopel, Hanwha SolarOne's new Sales and Marketing Director for Israel.

"Israel is a very promising market for the PV industry and an important market for Hanwha SolarOne," said Justin Lee, Managing Director of Hanwha SolarOne GmbH. "Due to its sunny climate, which provides approximately 1,800 kWh a year, grid parity is just around the corner. With Hanwha Group's strong financial backing, we are ideally positioned to become a key driver in developing Israel's solar power potential and will take a leading role in utility-scale projects."

The new office in Modiin will be run by Eran Kopel, Hanwha SolarOne's newly appointed Sales and Marketing Director for Israel. Kopel has a strong PV industry background: Prior to joining Hanwha SolarOne, he managed sales and marketing for SunPower in Israel and led project development at Inbar, a leading local EPC company.

"Opening the office in Israel was an important first step to improving service for Israeli customers," said Eran Kopel, Sales and Marketing Director of Hanwha SolarOne Israel. "We will now concentrate on investing in strong partnerships with installers, EPCs and developers."

From November 27-- 29, 2012, Hanwha SolarOne will showcase its polycrystalline modules SF220 and SF260 at the Eilat-Eilat Renewable Energy Conference (<http://www.eilatenergy.org/>). Visitors are invited to learn more about Hanwha SolarOne's portfolio and services at the company's booth, 02-04.

### About Hanwha SolarOne

Hanwha SolarOne Co., Ltd. (HSOL) is one of the top 10 photovoltaic manufacturers in the world, providing cost-competitive, high quality PV modules. It is the flagship company of Hanwha Solar, the solar business network of Fortune 500 ranked Hanwha Group. Hanwha SolarOne serves the utility, commercial, and residential markets for a growing network of third-party distributors and system integrators. The company maintains a strong presence worldwide, with employees located throughout Europe, North America and Asia, and embraces environmental responsibility and sustainability, with an active role in the voluntary photovoltaic recycling program. For more information, please visit: <http://www.hanwha-solarone.com>.

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