

June 12, 2014

## Hanwha SolarOne Completes 9.5 MWp Supply to Ikaros Solar

### *Leading EPC finalizes further solar parks featuring HSL-modules in UK*

ISMANING, Germany--(BUSINESS WIRE)-- Hanwha SolarOne Co., Ltd. (the "Company", or "Hanwha SolarOne"), a top-10 global photovoltaic manufacturer of high-quality, cost-competitive solar modules, today announced the completion of a 9.5 MWp delivery of high quality solar modules to Belgian headquartered solar company Ikaros Solar. The modules have been installed in a 3 MWp solar park in Hampshire and a 6.5 MWp in Oxfordshire, both UK. In January 2014, Hanwha SolarOne had already completed a 11.4 MWp delivery to a solar park realized by Ikaros in Norfolk County, UK.

Headquartered in Belgium, Ikaros Solar operates internationally as a developer, EPC company and wholesaler. Hanwha SolarOne has delivered high-quality PV modules to a number of projects realized by Ikaros over the last years. "Our track record in the utility-scale segment is substantial and we have tangible plans to realize further projects throughout our seven locations world-wide. Looking ahead, the potential for solar parks both in the EU and in other parts of the World is significant," said Yves Devis, Group CEO at Ikaros Solar. "Throughout our previous projects, Hanwha SolarOne has demonstrated high quality as well as reliable services, including timely deliveries under tight deadlines. We look forward to continuing the cooperation."

Both parks are equipped with polycrystalline 72-cell modules from Hanwha Solar, the HSL 72 Poly, characterized by excellent output under real-life conditions and backed by a linear 25-year performance warranty.

"Ikaros Solar has installed close to 21 MWp of solar projects in UK within a relatively short period of time, an impressive achievement which confirms the high efficiency of the involved companies," said Laurent Bodin, Sales Director for France and Benelux at Hanwha SolarOne GmbH. "As is often the case in our industry, the timeline requirements for the deliveries are challenging. But with advanced logistics systems, extensive experience and close communication with the customer, we are able to integrate the deliveries seamlessly in the construction process."

### **About Hanwha SolarOne**

Hanwha SolarOne Co., Ltd. (NASDAQ: HSOL) is one of the top 10 photovoltaic manufacturers in the world, providing cost-competitive, high quality PV modules. It is the flagship company of Hanwha Group, one of the largest business enterprises in South Korea. Hanwha SolarOne serves the utility, commercial, government and residential markets for a growing network of third-party distributors, OEM manufacturers and system integrators. The company maintains a strong presence worldwide, with employees located throughout Europe, North America, Asia, South America, Africa and the Middle East. For more information, please visit: <http://www.hanwha-solarone.com>.

### **About the Ikaros Solar Group**

The Ikaros Solar Group is a leading international company operating in the photovoltaic (PV) market. With fully functional organisations in Belgium, Great Britain, Portugal, India, Mexico and Turkey, the Ikaros Solar Group engages in PV projects worldwide. Providing overall PV solutions for business clients and specialised investors, it offers turn-key PV systems including the assurance of optimal yields once the system has been commissioned. It operates to bankable standards and has been recognised as such by leading institutions. It is also a component wholesaler offering best-in-class products to installers. Over the years, the Ikaros Solar Group has built up strong references of well-known companies in various industries. For more information, please visit: [www.ikaros-solar.eu/](http://www.ikaros-solar.eu/)

### **Safe-Harbor Statement**

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in Hanwha SolarOne's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-

looking statements, whether as a result of new information, future events or otherwise.

Hanwha SolarOne has not independently verified any information in "About the Ikaros Solar Group" or any other information regarding the market position or business plan of the Ikaros Solar Group. Hanwha SolarOne makes no representations regarding the accuracy or completeness of any such information.

Hanwha SolarOne

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